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February 1, 2022

Mr. Benjamin T. Friedman Iron River Care Center 330 Lincoln Avenue Iron River, MI 49935

Re: Sale of the Iron River Care Center

Mr. Friedman:

Please be advised that Robert Possanza has requested that we respond to your e-mails that reference "significant financial obligations" originally dated December 31, 2021.

As you are aware this sale was closed many years ago. The seller allowed you to have access and right of inspection of all the facilities and financial information prior to closing. Further, we understood that the facility was appraised as part of the closing. Unfettered access was granted to the appraiser, as well as any other inspection you requested.

The seller believes the assets and business sold were of the value paid at the time of the transaction. The roof was not represented or appraised as being new. In short, you bought the real property and the business in the condition it was at the time of closing. Therefore, we do not believe any "significant financial obligations" exist.

Your time and consideration in this matter is appreciated.

Sincerely,

Roy P. Polich

Roy P. Polich
Licensed in Michigan
Wisconsin

Caleb Tarsi Licensed in Michigan

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RPP:Ima

cc: Robert Possanza

Possanza/sale of ICCC/ltr to Friedman 2.1.22